Factsheet - June 2025

EMCORE COPO CHF

25'722'465

Fund Total Net Assets in USD

116.47

Share Class NAV in CHF

0.39%

MTD (net) return

-2.06%

YTD (net) return

Strategy

The strategy aims to generate consistent alpha through the systematic use of implied volatility premiums in addition to the performance of the underlying short term investment grade bond portfolio.

Portfolio

The composition of the diversified portfolio consists of short term investment grade bonds including a systematic forex volatility overlay.

Volatility Overlay

The strategy is derived from G10 forex volatilities. The non-correlation between currencies offers a unique advantage of diversification. The quantitative investment process and integrated risk management approach results in an attractive risk-adjusted return profile.

Risk Profile (SRI)

1	2	3	4	**5**	6	7

ISIN	DE000A2JQLG5
Ticker	EMCOPOC GR
WKN	A2JQLG

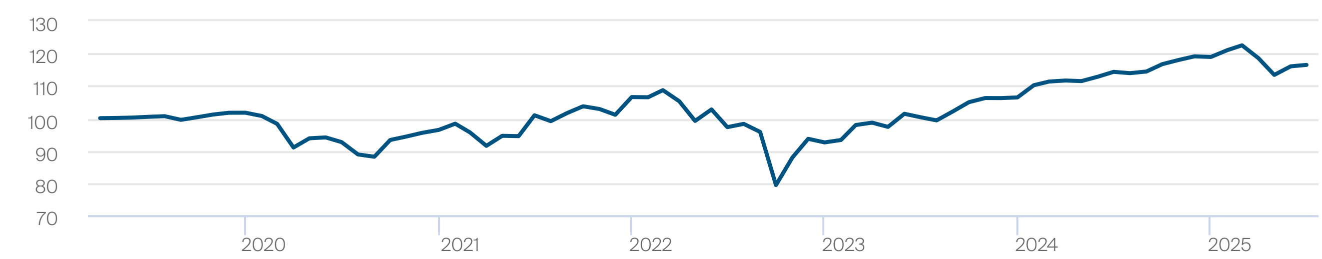
Fund Domicile	Germany
Fund Inception Date	01.04.2019
Fund / ShareClass CCY	USD / CHF
Distribution	Accumulating
Fiscal Year End	28.02.
Liquidity / Cut Off	Daily, 16:00 CET

Investment Manager	EMCORE AG, Liechtenstein
Administrator	Universal-Investment-Gesellschaft mbH
Custodian	BNP Paribas Securities Services S.C.A.

Management Fee	1.05%
Performance Fee	-
Administration, Custodian and Other Fees (exp.)*	0.20%
TER without Perf Fee (exp.)*	1.47%

*) The ongoing costs can fluctuate from year to year based on fund size and transactions

Monthly Performance



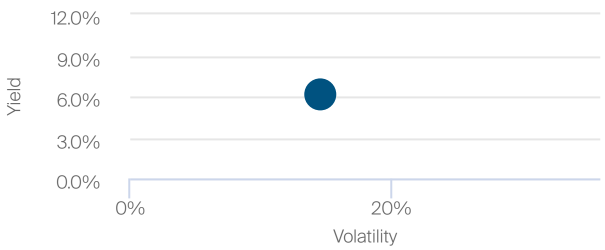
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.77%	1.24%	-3.24%	-4.37%	2.34%	0.39%	-	-	-	-	-	-	-2.06%
2024	3.55%	1.03%	0.29%	-0.17%	1.22%	1.34%	-0.36%	0.45%	1.98%	1.11%	0.95%	-0.16%	11.76%
2023	0.80%	4.98%	0.75%	-1.33%	4.16%	-1.04%	-0.99%	2.81%	2.77%	1.23%	-0.02%	0.20%	15.04%
2022	-0.06%	2.07%	-3.16%	-5.79%	3.59%	-5.34%	1.04%	-2.53%	-17.16%	10.72%	6.61%	-1.19%	-13.16%
2021	1.99%	-2.75%	-4.34%	3.39%	-0.12%	6.84%	-1.80%	2.54%	2.05%	-0.81%	-1.74%	5.42%	10.53%
2020	-0.99%	-2.41%	-7.45%	3.13%	0.29%	-1.54%	-4.11%	-0.80%	5.88%	1.16%	1.22%	0.93%	-5.22%
2019	-	-	-	0.06%	0.12%	0.23%	0.20%	-1.12%	0.79%	0.85%	0.54%	0.01%	1.68%

Key Figures

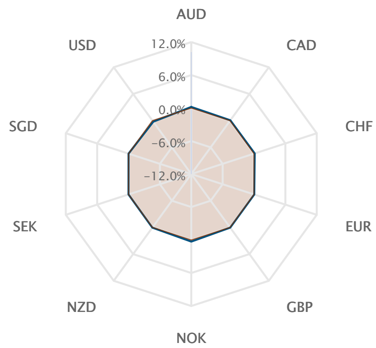
Return since Inception	16.47%
Return 3 years	19.80%
Return p.a.*	6.21%
Volatility*	14.64%
Maximum Drawdown*	-19.26%

* Over 3 years

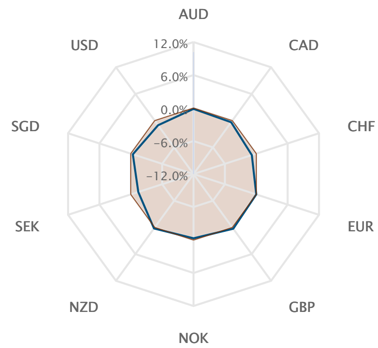
Risk Return



Option Contribution MTD



Option Contribution YTD



Portfolio Key Data

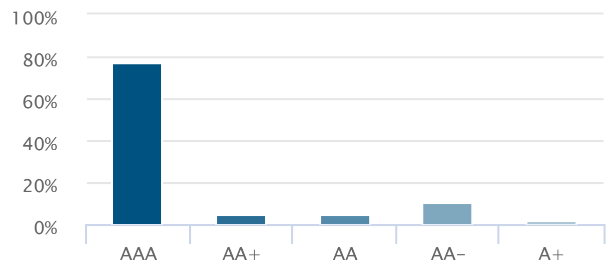
	Cash	Bonds	Equities	Options	Futures
Weighting	7.39%	97.85%	-	-5.23%	-
Credit Quality	-	AA+	-	-	-
Days to Expiration	-	-	-	97	-
Yield to Maturity	-	3.80%	-	-	-
Duration	-	2.22	-	-	-
Portfolio Vega	-	-	-	-307'539	-
Portfolio Theta	-	-	-	17'939	-

Share Classes Overview

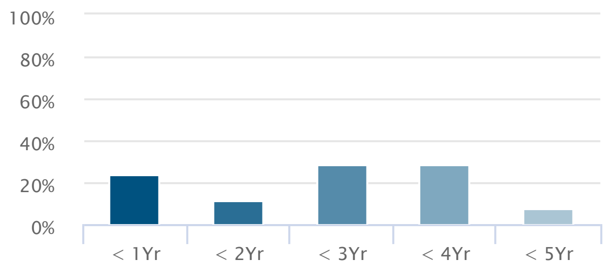
Tranche	ISIN	Denomination	Management Fee	Performance Fee	Administration Fee	TER
EMCORE COPO CHF	DE000A2JQLG5	CHF 0	1.05%	-	0.20%	1.47%
EMCORE COPO EUR	DE000A2JQLF7	EUR 0	1.05%	-	0.20%	1.47%
EMCORE COPO USD	DE000A2JQLE0	USD 0	1.05%	-	0.20%	1.47%

Portfolio Breakdown

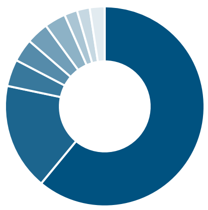
Ratings



Maturity

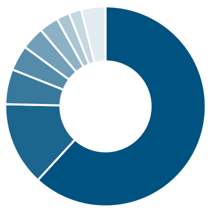


Sector Bonds



61%	Supranational
17.30%	Special Purpose Banks
4.35%	Regional Agencies
3.71%	Sovereign
3.60%	Electric-Generation
3.45%	Sovereign Agency
2.11%	Export/Import Bank
2.07%	Electric-Integrated
2.42%	Others

Country Issuer



61.81%	Supranational
13.55%	Germany
5.66%	South Korea
4.11%	Netherlands
3.71%	Hong Kong
3.12%	Denmark
2.11%	Japan
2.03%	Norway
3.90%	Others

#	Top 10 Holdings	Weight
1	EUROPEAN INVESTMENT BANK	5.83%
2	ASIAN INFRASTRUCTURE INV	4.97%
3	NORDIC INVESTMENT BANK	3.99%
4	ASIAN DEVELOPMENT BANK	3.68%
5	INTL BK RECON & DEVELOP	3.64%
6	EUROPEAN INVESTMENT BANK	3.56%
7	CORP ANDINA DE FOMENTO	3.56%
8	KOREA SOUTH-EAST POWER	3.44%
9	KFW	3.24%
10	INTER-AMERICAN DEVEL BK	3.10%

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