

EMCORE COP T

108'658'943

Fund Total Net Assets in EUR

122.10

Share Class NAV in EUR

0.49%

MTD (net) return

0.19%

YTD (net) return

Strategy

The strategy aims to generate consistent alpha through the systematic use of implied volatility premiums in addition to the performance of the underlying short term investment grade bond portfolio.

Portfolio

The composition of the diversified portfolio consists of short term investment grade bonds including a systematic forex volatility overlay.

Volatility Overlay

The strategy is derived from G10 forex volatilities. The non-correlation between currencies offers a unique advantage of diversification. The quantitative investment process and integrated risk management approach results in an attractive risk-adjusted return profile.

Risk Profile (SRI)

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ISIN	DE000A2ARN14
Ticker	EMCCOPA GR
WKN	A2ARN1
Fund Domicile	Germany
Fund Inception Date	21.10.2016
Fund / ShareClass CCY	EUR / EUR
Distribution	Accumulating
Fiscal Year End	31.08.
Liquidity / Cut Off	Daily, 16:00 CET
Investment Manager	EMCORE AG, Liechtenstein
Administrator	Universal-Investment-Gesellschaft mbH
Custodian	BNP Paribas Securities Services S.C.A.
Management Fee	0.95%
Performance Fee	-
Administration, Custodian and Other Fees (exp.)*	0.13%
TER without Perf Fee (exp.)*	1.23%

*) The ongoing costs can fluctuate from year to year based on fund size and transactions

Monthly Performance



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.24%	0.84%	-2.47%	-2.26%	2.44%	0.49%	-	-	-	-	-	-	0.19%
2024	2.27%	0.66%	0.51%	0.05%	0.88%	1.11%	0.11%	0.47%	1.68%	1.18%	1.02%	0.03%	10.42%
2023	0.47%	3.80%	0.69%	-0.37%	2.45%	-1.98%	-0.09%	1.79%	2.08%	1.05%	0.04%	1.06%	11.42%
2022	-0.26%	0.33%	-1.11%	-2.57%	1.36%	-2.77%	0.72%	-1.88%	-8.09%	4.96%	3.73%	0.30%	-5.74%
2021	0.43%	-1.19%	-1.02%	0.81%	-0.09%	1.54%	0.13%	0.37%	0.10%	-0.78%	-0.38%	2.08%	1.96%
2020	-0.12%	-1.32%	-6.57%	2.62%	0.33%	0.33%	-0.63%	-0.43%	2.04%	0.63%	0.63%	0.22%	-2.53%
2019	1.13%	0.21%	0.05%	0.13%	-0.22%	0.27%	0.37%	-0.45%	0.18%	0.39%	0.21%	-0.09%	2.20%
2018	-0.74%	0.69%	-0.46%	-0.25%	-0.54%	0.37%	0.91%	-1.37%	0.73%	0.44%	-0.43%	-0.25%	-0.92%
2017	-0.02%	2.03%	-0.06%	0.54%	-0.16%	-0.17%	-0.57%	-0.68%	1.34%	0.32%	-0.36%	0.45%	2.66%
2016	-	-	-	-	-	-	-	-	-	0.00%	0.74%	1.28%	2.03%

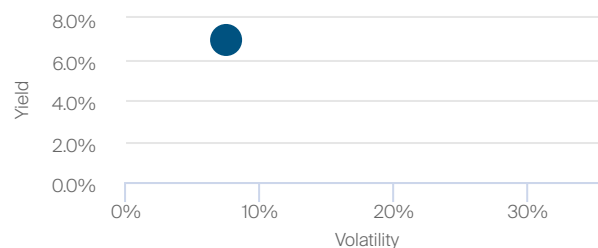


Key Figures

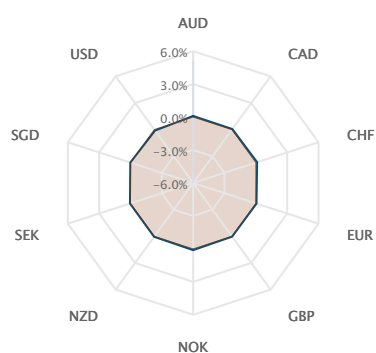
Return since Inception	22.47%
Return 3 years	22.27%
Return p.a.*	6.93%
Volatility*	7.59%
Maximum Drawdown*	-9.81%

* Over 3 years

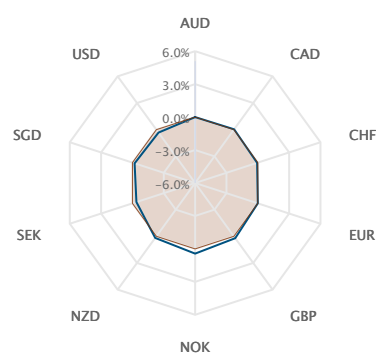
Risk Return



Option Contribution MTD



Option Contribution YTD



Portfolio Key Data

	Cash	Bonds	Equities	Options	Futures
Weighting	3.53%	100.01%	-	-3.54%	-
Credit Quality	-	AA	-	-	-
Days to Expiration	-	-	-	99	-
Yield to Maturity	-	2.27%	-	-	-
Duration	-	1.97	-	-	-
Portfolio Vega	-	-	-	-916'725	-
Portfolio Theta	-	-	-	51'721	-

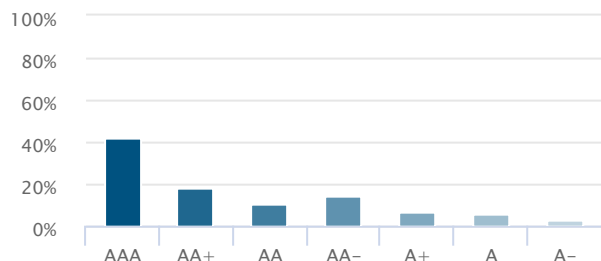
Share Classes Overview

Tranche	ISIN	Denomination	Management Fee	Performance Fee	Administration Fee	TER
EMCORE COP Q	DE000A2H7NW7	CHF 0	0.95%	-	0.13%	1.22%
EMCORE COP T	DE000A2ARN14	EUR 0	0.95%	-	0.13%	1.23%

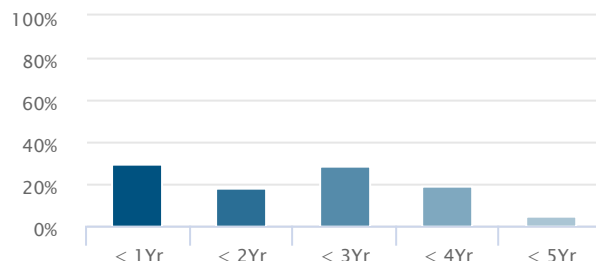


Portfolio Breakdown

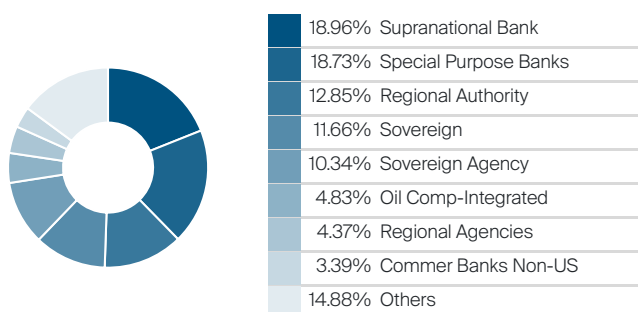
Ratings



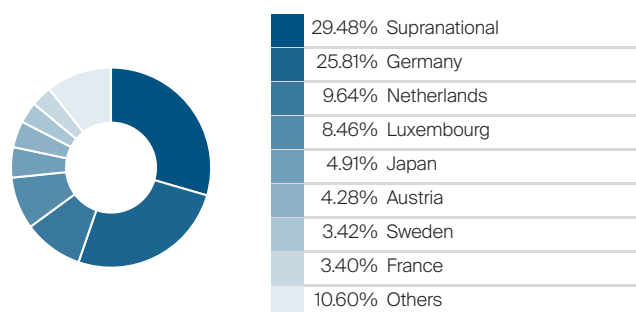
Maturity



Sector Bonds



Country Issuer



#	Top 10 Holdings	Weight
1	ASIAN DEVELOPMENT BANK	3.50%
2	EUROPEAN UNION	3.29%
3	EUROPEAN UNION	2.89%
4	LAND NORDRHEIN-WESTFALEN	2.34%
5	EUROFIMA	1.98%
6	KOMMUNINVEST I SVERIGE	1.91%
7	REPUBLIC OF AUSTRIA	1.89%
8	DEVELOPMENT BK OF JAPAN	1.89%
9	EFSF	1.88%
10	FREIE HANSESTADT HAMBURG	1.88%



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